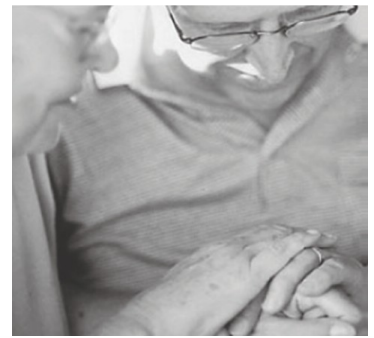


Retirement Check-up



Curriculum Associates 401(k) Retirement Plan

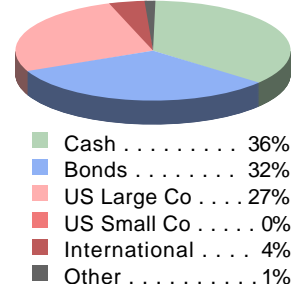
Especially prepared for:

Polly Prospect
123 Main St.
Rochester, NY 14604

Report generated on: February 15, 2006

Current Balance (12/31/05):	\$6,346
Previous Balance (12/31/04):	\$3,814
Contributions:	+487
Employer Match:	+243
Distributions:	0
Loans:	0
<i>Vested Balance</i>	\$2,218
<i>Outstanding Loans</i>	0

ASSET ALLOCATION



ARE YOU ON TRACK to meet your retirement needs?

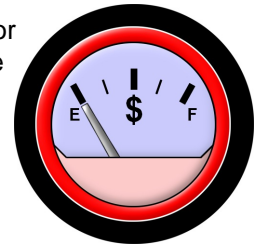
Money is the fuel that will power your lifestyle in retirement. Will you have enough?



Analysis based on these assumptions:²

You are currently	43
You will retire in 23 years, at age	67
Your life expectancy is	81
Your 2005 compensation was	\$43,194
During retirement you may need (75% of your 2005 compensation)	\$32,396
Your annual Social Security will be	\$18,816
Your annual 401(k) contributions are ³	\$730
(2% of 2005 compensation)	
Your contribution	\$487
(1% of 2005 compensation)	
Your employer's contribution	\$243
(1% of 2005 compensation)	

To project your 401(k) funds available for retirement, 500 possible outcomes have been simulated using the assumptions shown to the left. Each one reflects different inputs for factors such as the rate of return of stocks and bonds, inflation rates, interest rates, and taxes.

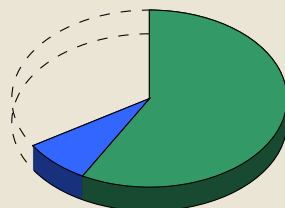


In **2%** of the cases, your projected 401(k) withdrawals combined with your projected Social Security provide retirement income equal to at least 75% of your 2005 compensation. In the rest of the cases your income falls short by varying amounts.

What does this mean for your retirement lifestyle? Your average 401(k) balance at retirement is projected to be **\$62,535**. Based on this average, your sustainable retirement income is projected to be **\$1,776**. This contrasts with a monthly income target of \$2,700, creating an **average monthly gap of \$923**.¹

Monthly Retirement Income

Monthly Income Target: \$2,700



Monthly Social Security	58%	\$1,568
401(k) Withdrawals	8%	\$208
<i>Sustainable Income</i>		\$1,776
Monthly Shortfall or "Gap"	34%	\$923

¹ The spending amount was calculated using a 4% withdrawal rate from the average (median) portfolio balance achieved at retirement.

² Average returns based on historical data from 1927 – 2004 for Cash, Bonds, and Stocks using information provided by Ibbotson Associates. Annual Average Inflation assumed to be 3.5%, and Annual Average Salary Increase assumed to be 3.5%. Social security payments are projected to begin at age 67 and increase by 3.5% per year. 401(k) contributions are projected to continue at current percentage rates until retirement.

³ Contribution amounts shown are based on available information. Your actual contribution amount may vary due to IRS or other limits or restrictions.

All calculations are for illustrative purposes only. This information is educational and is not meant to constitute advice. These illustrations and analyses are based on hypothetical simulations and in no way imply a guarantee of results. Your specific needs may vary. Past performance does not guarantee future results.

CLOSING THE GAP

There are a number of steps you can take to improve the chances of meeting your needs.



Projected Chance of Success

Current Plan 2%

65%

5%

5%

MAXIMIZE MATCH- By saving \$229 more per month you will receive \$115 in a matching contribution to improve your chance of success from 2% to 65%. Company matching of your 401(k) contributions can significantly enhance your retirement savings. Take full advantage of your company's match to improve your chances for success.

SPEND LESS- Spend at 70% of your pre-retirement level (\$30,236 annually / \$2,520 monthly in today's dollars) to improve the success rate from 2% to 5%. If you can reduce your income needs to 70% or less of pre-retirement levels, you may lower your chance of running out of money.

RETIRE LATER- Retire two years later at age 69 to improve your chance of success from 2% to 5%. Working longer allows you more time to build-up retirement funds -- you can make more contributions, and your investments have more time to earn returns.

THE NEXT STEP

In order to increase the likelihood of achieving your retirement goal, applying smaller changes in combination may be easier and may yield better results. For example, consider:

- Saving an additional \$114 per month, with a match of \$58 per month.
- Retiring one-year later at age 68.
- Reducing your income need to 72% of your pre-retirement salary, or \$31,100 per year.

These changes increase your chance of success from 2% to 52%

52%

0% 50% 100%

Although taking the actions highlighted above should increase the chance of meeting your retirement needs, modifying your portfolio's asset allocation may also help you to achieve your financial goals.

Your portfolio may need to be rebalanced to address the potential concerns shown at right.

POTENTIAL CONCERNS?

Diversification Concern OK

Portfolio Risk Concern OK

Asset Allocation Concern OK

Overwhelmed?

Determining a contribution amount, evaluating the tax advantages of a 401(k) account, and deciding on an optimal asset allocation strategy can be a complicated and time consuming process. You don't have to do it yourself! If you aren't comfortable making your own investment decisions, or simply don't have the time, you can speak with a representative at 401(k) Squared, (303) 797-1401

This Statement is provided to you by 401(k) Squared. To obtain more information, please call (303) 797-1401. You are under no obligation to accept any of the information provided. The information provided is not investment advice or financial advice. Risk, fluctuations in the financial markets, and other factors involved in all investments may cause your account to decline in value. The performance of your investment may also differ depending on how and when your money was invested. An investment in a money market fund is neither insured nor guaranteed by the U.S. government, and there is no assurance that the fund will be able to maintain a stable net asset value. 401(k) balances shown represent account balances as of the specified date.

This report includes several assumptions, including, but not limited to, the assumptions that an individual's salary will increase over time, that the individual will remain continuously employed by his/her current employer until retirement, any employer matching contributions will remain the same, all money remains in the plan until retirement, any and all fees associated with the plan remain constant. These assumptions are likely to change and therefore the actual retirement account values are likely to change.